

Refer to the Accompanying Statement of Reserves and Undivided Earnings
for the Change in Undivided Earnings

Ref. *	Item	INTEREST INCOME	Month to date	Quarter to date	Year to Date	Acct. code
			\$ Amount	\$ Amount	\$ Amount	
	42. Interest on Loans (Gross)		574,808.71	574,808.71	3,617,016.73	
	43. (Less) Interest Refunded					
	44. Income from Investments		190,928.72	190,928.72	1,270,051.71	
	45. Total Interest Income (Sum of 42-44 less 43)		765,737.43	765,737.43	4,887,068.44	
INTEREST EXPENSE						
	46. Dividends		114,724.99	114,724.99	765,954.02	
	47. Interest on Borrowed Money					
	48. Total Interest Expense		114,724.99	114,724.99	765,954.02	
	49. Net Interest Income (Item 45 less 48)		651,012.44	651,012.44	4,121,114.42	
	50. Provision for Loan Losses		0.00	0.00	389,784.41	
	51. Provision for Unrealized Mututal Fund Losses					
	52. Net Interest Income after Provisions for Losses (Item 49 less 50 and 51)		651,012.44	651,012.44	3,731,330.01	
OPERATING EXPENSES						
	53. Employee Compensation		146,196.06	146,196.06	1,253,241.91	
	54. Employee Benefits		41,399.90	41,399.90	300,916.09	
	55. Travel & Conference		687.20	687.20	4,224.00	
	56. Association Dues		6,271.25	6,271.25	48,838.70	
	57. Office Occupancy Expense		35,272.51	35,272.51	246,685.18	
	58. Office Operations Expense		156,264.78	156,264.78	810,511.26	
	59. Loan Servicing Expense		8,930.57	8,930.57	65,087.32	
	60. Professional & Outside Services		28,016.71	28,016.71	213,731.95	
	61. Members Insurance		0.00	0.00	0.00	
	62. Operating Fees (Exam)		2,421.30	2,421.30	16,960.20	
	63. Misc. Operating Expenses		110,543.61	110,543.61	1,555,086.62	
	64. Total Operating Expenses (Sum 53-63)		536,003.89	536,003.89	4,515,283.23	
OTHER OPERATING INCOME						
	65. Operating Income		151,064.18	151,064.18	901,290.19	
	66. Trading Profits and Losses					
	67. Total Other Operating Income (Sum of 65-66)		151,064.18	151,064.18	901,290.19	
NON-OPERATING INCOME						
	68. Gain (Loss) on Investments					
	69. Gain (Loss) on Disposition of Assets					
	70. Other Non-Operating Income (Expense)		0.00	0.00	11,609.72	
	71. Total Non-Operating Gains and Losses		0.00	0.00	11,609.72	
	72. NET INCOME (Sum of 52, 67, and 71 less 64)		266,072.73	266,072.73	128,946.69	

Ref. *	Item	CLASSIFICATION OF LOANS OUTSTANDING		Acct. code
	73. Degree of Delinquency	A. Number	B. \$ Amount	
	a. Current and Less than 2 mo.	5,173	112,219,982.32	
	b. 2 to less than 6 months	9	103,571.35	
	c. 6 to less than 12 months	3	292,817.67	
	d. 12 months and over	4	270,959.01	
	e. Total loans (Sum of 73a thru 73d), (must equal 2)	5,189	112,887,330.35	

MISCELLANEOUS INFORMATION			
74. Number of Members at end of month	11,856		
75. Number of Potential Members	85,000		

OTHER LOAN INFORMATION			
76. Loans sold and being serviced by credit union			
77. Real estate loans made during current year	52	7,940,081.14	
78. Total loans made during current year (including RE)	583	17,270,270.06	
79. Total loans made since organization	12,250	48,345,269,453.28	
80. Total loans charged off since organization		4,398,896.84	
81. Recovery of loans charged-off since organization		802,227.80	
82. Net Loans charged-off since organization		3,596,669.04	

We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

Certified Correct by (Signature)

Telephone No.

Treasurer-Manager (Signature)

Date

President/Authorized Officer (Signature)

Date

* Numbers in this column refer to notes to financial statements; Letters refer to supplementary schedules which are attached.