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Why should I check my account often?

In today's technology driven world it is more important than ever to stay on top of your financial accounts, but it is very easy. There are many reasons to regularly login to your account through online banking or apps. Staying on top of your balances can help you avoid returned payments and overdraft fees. Monitoring account transactions increases the chance of catching mistakes and fraudulent transactions. Often fraudsters will make small purchases to see if a debit card is active. If you are not watching your account to catch these test purchases it can lead to bigger charges and headaches. This is also important as there can be timelines when disputing debits from your account.

Checking your account often will help you track where you are spending your money. This can help you to find ways to limit spending and increase your savings. Many of us have monthly subscriptions coming out of our accounts that we no longer use; checking your account regularly will ensure you catch them.

Financial institutions will often charge fees for low balances, excess withdrawals, ATM usage or dormant accounts. Accessing your account regularly will make you aware of those fees. Regular activity in your account will ensure you avoid dormancy. Being aware of fees accessed will enable you to work with your credit union or bank to find ways to avoid them.

Most banking apps have a notification feature you can set up so you are alerted when transactions over a set amount come through your account. How often you check your account depends on how much you use it. The more transactions you have, the more you should check it. At minimum you want to review your account monthly.