

Bidding Procedure for Repossessed Collateral Southwest Montana Community FCU

Cars, RV's and other collateral items that we have taken as security and then repossessed are available to our member and the general public under the following guidelines:

- All questions dealing with repossessed collateral should be directed to the Loan Department in the Anaconda branch (406-563-8484)
- All items are sold "as-is" condition
- Bidders may bid on any collateral item by completing the bid form below and delivering to any Loan Officer in the Loan Department
- Interested parties may inspect items at the convenience of both parties involved
- If a test drive is desired, the Loan Department will make the necessary arrangements
- **The Credit Union reserves the right to reject any and all bids offered**

Your cooperation with these guidelines is appreciated

I, _____ hereby offer to purchase the property described as below from Southwest Montana Community Federal Credit Union for the sum of \$_____. This offer to purchase is good until _____, 20____, and is contingent upon the property remaining in the same general condition and with the credit union's right to accept or reject this bid. **Awarded bids will be due within 2 business days.**

Description of Property

Year _____ Make _____ Model _____ Color _____

Name _____

Address _____

Phone Number _____