

STATEMENT OF FINANCIAL CONDITION AS OF

Charter # or Ins. Cert. # 4401

9/30/22 Before Close

SOUTHWEST MONTANA COMMUNITY FEDERAL CREDIT UNION

Ref.*	Item	ASSETS		
		LOANS & CASH	\$ Amount	Acct. code
	1. a. Commercial and agricultural loans to members		2,888,605.08	
	b. Real estate loans to members (first lien), original maturity over 12 years			
	c. Loan balance fully secured by shares		917,514.84	
	d. All other loans to members (excluding a,b,c, above)		51,235,459.28	
	e. Total loans to members (includes Items a,b,c,and d)		55,041,579.20	
	f. All other loan accounts (excluding amts. in 1a, b, c,and d)		3,390,779.00	
	2. Total loans (Sum of 1e and f)		58,432,358.20	
	3. (Less) Allowance for loan losses		292,145.01	
	4. Net Loans Outstanding (Sum of 2 less 3)		58,140,213.19	
	5. Cash (cash on hand, petty cash, checking accts., etc.)		14,904,764.57	

	INVESTMENTS (A + B = C)	Remaining Maturities		C. Total \$	
		A. 1 Yr. or less	B. More than 1 Yr		
	6. U.S. Govt. Obligations			0.00	
	7. Federal Agency Securities		42,378,606.67	42,378,606.67	
	8. Shares, Deposits, & Certif. in Corp. Centrals		468,957.80	468,957.80	
	9. Shares, Deposits, & Certif. in other CUs, Banks, S&Ls, & MSBs	13,631,000.00	11,432,000.00	25,063,000.00	
	10. Other Investments		2,889,996.87	2,889,996.87	
	11. NCUSIF Capital Deposit		1,300,495.56	1,300,495.56	
	12. Shares in Central Liquidity Facility (Direct or Indirect)			0.00	
	13. (Less) Allowance for Investment Loss			0.00	
	14. Mutual funds, incl. common trust investments			0.00	
	15. (Less) Allow. For common trust & mutual fund investmt. Losses			0.00	
	16. Trading securities (at market)			0.00	
	17 Net Investments (sum of 6-12, 14 and 16, less 13 and 15)	13,631,000.00	58,470,056.90	72,101,056.90	

	OTHER ASSETS		
	18. Land and Building (net of depreciation)	5,595,986.87	
	19. Other fixed assets (net of depreciation)	252,246.77	
	20. Monetary Control reserve deposits		
	21. All other assets	551,209.38	
	22. TOTAL ASSETS (Sum of 4, 5, 17 and 18-21)	151,545,477.68	

Ref.*	Item	LIABILITIES, SAVINGS, EQUITY				
		(A + B = C)	A. 1 Yr or less Yr.	B. More than 1 Yr.	C. Total	Acct. code
	23. Notes Payable				0.00	
	24. Rev. Repurchase Transac.				0.00	
	25. Interest payable					
	26. Accounts payable				991,838.44	
	27. Dividends/Interest on shares /deposits payable				40,793.16	
	28. Unapplied data processing exceptions					
	29. All other liabilities				377,356.80	
	30. TOTAL LIABILITIES (Sum of 23-29)				1,409,988.40	

		Remaining Maturities			
		A. 1 Yr. or less	B. More than 1 Yr.	C. Total	
	31. a. Share certificates	5,996,596.03	4,007,204.73	10,003,800.76	
	b. Share draft accounts			28,321,975.22	
	c. Member Deposits (SCU's Only)				
	d. IRA/Keogh & retirement accounts			8,597,057.69	
	e. Other member savings			93,330,600.52	
	f. Non-member savings				
	g. Total savings/shares/deposits (Sum of 31a -31f)			140,253,434.19	

	32. Regular/statutory reserves		1,415,988.53	
	33. Investment valuation reserve (SCU's only)		(6,649,422.50)	
	34. Special Reserves			
	35. Other reserves			
	36. Undivided earnings		14,689,172.18	
	37. Net Income (Loss)		426,316.88	
	38. TOTAL LIABILITIES & EQUITY (Sum of 30, 31g, and 32-37)		151,545,477.68	

MARKET VALUES OF INVESTMENTS	Remaining Maturities		C. Total \$	
	A. 1 Yr. or less	B. More than 1 Yr.		
39. U.S. Government Obligations			0.00	
40. Federal Agency Securities		41,062,750.77	41,062,750.77	
41. All other Investments	13,631,000.00	16,091,450.23	29,722,450.23	

\* Numbers in this column refer to notes in financial statements, letters refer to supplementary schedules which are attached.

## STATEMENT OF FINANCIAL CONDITION AS OF

Charter # or Ins. Cert. # 4401

9/30/22 After Close

SOUTHWEST MONTANA COMMUNITY FEDERAL CREDIT UNION

Ref.*	Item	ASSETS		
		LOANS & CASH	\$ Amount	Acct. code
	1. a. Commercial and agricultural loans to members		2,888,605.08	
	b. Real estate loans to members (first lien), original maturity over 12 years			
	c. Loan balance fully secured by shares		917,514.84	
	d. All other loans to members (excluding a,b,c, above)		51,235,459.28	
	e. Total loans to members (includes Items a,b,c,and d)		55,041,579.20	
	f. All other loan accounts (excluding amts. in 1a, b, c,and d)		3,390,779.00	
	2. Total loans (Sum of 1e and f)		58,432,358.20	
	3. (Less) Allowance for loan losses		292,145.01	
	4. Net Loans Outstanding (Sum of 2 less 3)		58,140,213.19	
	5. Cash (cash on hand, petty cash, checking accts., etc.)		14,904,764.57	

Ref.*	Item	LIABILITIES, SAVINGS, EQUITY				
		(A + B = C)	A. 1 Yr or less Yr.	B. More than 1 Yr.	C. Total	Acct. code
	23. Notes Payable				0.00	
	24. Rev. Repurchase Transac.				0.00	
	25. Interest payable					
	26. Accounts payable				991,838.44	
	27. Dividends/Interest on shares /deposits payable				170.07	
	28. Unapplied data processing exceptions					
	29. All other liabilities				377,356.80	
	30. TOTAL LIABILITIES (Sum of 23-29)				1,369,365.31	

	INVESTMENTS (A + B = C)	Remaining Maturities		C. Total \$	
		A. 1 Yr. or less	B. More than 1 Yr.		
	6. U.S. Govt. Obligations			0.00	
	7. Federal Agency Securities		42,378,606.67	42,378,606.67	
	8. Shares, Deposits, & Certif. in Corp. Centrals		468,957.80	468,957.80	
	9. Shares, Deposits, & Certif. in other CUs, Banks, S&Ls, & MSBs	13,631,000.00	11,432,000.00	25,063,000.00	
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	12. Shares in Central Liquidity Facility (Direct or Indirect)			0.00	
	13. (Less) Allowance for Investment Loss			0.00	
	14. Mutual funds, incl. common trust investments			0.00	
	15. (Less) Allow. For common trust & mutual fund investmt. Losses			0.00	
	16. Trading securities (at market)			0.00	
	17. Net Investments (sum of 6-12, 14 and 16, less 13 and 15)	13,631,000.00	58,470,056.90	72,101,056.90	

		Remaining Maturities			
		A. 1 Yr. or less	B. More than 1 Yr.	C. Total	
	31. a. Share certificates	5,996,596.03	4,007,204.73	10,003,800.76	
	b. Share draft accounts			28,326,352.49	
	c. Member Deposits (SCU's Only)				
	d. IRA/Keogh & retirement accounts			8,603,844.54	
	e. Other member savings			93,360,059.49	
	f. Non-member savings				
	g. Total savings/shares/deposits (Sum of 31a -31f)			140,294,057.28	

	32. Regular/statutory reserves		1,415,988.53	
	33. Investment valuation reserve (SCU's only)		(6,649,422.50)	
	34. Special Reserves			
	35. Other reserves			
	36. Undivided earnings		15,115,489.06	
	37. Net Income (Loss)			
	38. TOTAL LIABILITIES & EQUITY (Sum of 30, 31g, and 32-37)		151,545,477.68	

	OTHER ASSETS		
	18. Land and Building (net of depreciation)	5,595,986.87	
	19. Other fixed assets (net of depreciation)	252,246.77	
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	22. TOTAL ASSETS (Sum of 4, 5, 17 and 18-21)	151,545,477.68	

MARKET VALUES OF INVESTMENTS	Remaining Maturities		C. Total \$	
	A. 1 Yr. or less	B. More than 1 Yr.		
39. U.S. Government Obligations			0.00	
40. Federal Agency Securities		41,062,750.77	41,062,750.77	
41. All other Investments	13,631,000.00	16,091,450.23	29,722,450.23	

\* Numbers in this column refer to notes in financial statements, letters refer to supplementary schedules which are attached.

STATEMENT OF INCOME FOR PERIOD ENDED

9/30/22

SOUTHWEST MONTANA COMMUNITY FEDERAL CREDIT UNION

Refer to the Accompanying Statement of Reserves and Undivided Earnings for the Change in Undivided Earnings

Ref. *	Item	INTEREST INCOME			Acct. code
		Month to date	Quarter to date	Year to Date	
		\$ Amount	\$ Amount	\$ Amount	
	42. Interest on Loans (Gross)	201,697.42	602,109.08	1,709,112.86	
	43. (Less) Interest Refunded				
	44. Income from Investments	140,667.32	353,228.05	836,221.44	
	45. Total Interest Income (Sum of 42-44 less 43)	342,364.74	955,337.13	2,545,334.30	
INTEREST EXPENSE					
	46. Dividends	16,744.23	51,355.98	174,680.90	
	47. Interest on Borrowed Money				
	48. Total Interest Expense	16,744.23	51,355.98	174,680.90	
	49. Net Interest Income (Item 45 less 48)	325,620.51	903,981.15	2,370,653.40	
	50. Provision for Loan Losses	148.78	-146,116.04	-121,348.29	
	51. Provision for Unrealized Mutual Fund Losses				
	52. Net Interest Income after Provisions for Losses (Item 49 less 50 and 51)	325,471.73	1,050,097.19	2,492,001.69	
OPERATING EXPENSES					
	53. Employee Compensation	128,944.92	370,228.43	1,049,331.29	
	54. Employee Benefits	30,853.54	80,442.80	257,871.56	
	55. Travel & Conference	6,521.04	11,257.91	25,243.48	
	56. Association Dues	3,328.10	9,984.30	31,592.66	
	57. Office Occupancy Expense	25,919.42	87,340.60	268,530.35	
	58. Office Operations Expense	61,708.67	186,863.89	561,531.44	
	59. Loan Servicing Expense	8,456.30	24,617.12	59,112.65	
	60. Professional & Outside Services	15,222.25	50,012.12	151,793.27	
	61. Members Insurance	0.00	0.00	0.00	
	62. Operating Fees (Exam)	2,013.16	6,039.48	18,438.96	
	63. Misc. Operating Expenses	66,496.10	211,475.95	599,946.34	
	64. Total Operating Expenses (Sum 53-63)	349,463.50	1,038,262.60	3,023,392.00	
OTHER OPERATING INCOME					
	65. Operating Income	102,243.73	289,492.41	790,060.06	
	66. Trading Profits and Losses				
	67. Total Other Operating Income (Sum of 65-66)	102,243.73	289,492.41	790,060.06	
NON-OPERATING INCOME					
	68. Gain (Loss) on Investments				
	69. Gain (Loss) on Disposition of Assets				
	70. Other Non-Operating Income (Expense)	1,475.06	1,475.06	167,647.13	
	71. Total Non-Operating Gains and Losses	1,475.06	1,475.06	167,647.13	
	72.				
	<b>NET INCOME (Sum of 52, 67, and 71 less 64)</b>	<b>79,727.02</b>	<b>302,802.06</b>	<b>426,316.88</b>	

Ref. *	Item	CLASSIFICATION OF LOANS OUTSTANDING		Acct. code
		A. Number	B. \$ Amount	
	73. Degree of Delinquency			
	a. Current and Less than 2 mo.	3,479	54,989,782.60	
	b. 2 to less than 6 months	13	51,796.60	
	c. 6 to less than 12 months	0	0.00	
	d. 12 months and over	0	0.00	
	e. Total loans (Sum of 73a thru 73d), (must equal 2)	3,492	55,041,579.20	

MISCELLANEOUS INFORMATION			
74. Number of Members at end of month	7,834		
75. Number of Potential Members	85,000		

OTHER LOAN INFORMATION			
76. Loans sold and being serviced by credit union			
77. Real estate loans made during current year	72	8,671,753.89	
78. Total loans made during current year (including RE)	651	18,754,813.48	
79. Total loans made since organization	8,543	48,226,261,995.48	
80. Total loans charged off since organization		3,661,225.59	
81. Recovery of loans charged-off since organization		750,499.86	
82. Net Loans charged-off since organization		2,910,725.73	

We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

_____	_____
Certified Correct by (Signature)	Telephone No.
_____	_____
Treasurer-Manager (Signature)	Date
_____	_____
President/Authorized Officer (Signature)	Date

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