

SOUTHWEST MONTANA COMMUNITY FEDERAL CREDIT UNION
#4401
80th ANNUAL MEETING
FEBRUARY 10, 2021

DIRECTOR'S IN ATTENDANCE: Chairman Mike Huotte, Con Malee, Secretary/Treasurer Donna Kostelecky, Vice Chairman Ron Haffey, and Charlie Haeffner.

DIRECTOR'S ABSENT: Mike Hahm

ALSO IN ATTENDANCE: President/CEO Tom Dedman

Due to the ongoing COVID-19 pandemic, the 80th Annual Meeting was held virtually. There were 153 registrants for the meeting with 88 attendees joining as individuals when the meeting started.

President Dedman opened the meeting with remarks on how the evening would proceed. Chairman Huotte called the meeting to order at 6:13 p.m. and declared a quorum present (15 members or more).

Chairman Huotte called for review of minutes. A motion to approve the minutes for the 2020 annual meeting was made by Ms. Chris James and seconded by Ms. Lori Jurenic. The motion passed unanimously. Chairman Malee asked to suspend the business part of the meeting until the election was over. Ms. Michelle Morley made a motion to suspend the order of business in order to conduct elections. The motion was seconded by Mr. Jerry Miller and it passed unanimously. Chairman Huotte asked members to review the bios for Mr. Ron Haffey and Mr. Con Malee. Mr. Huotte asked three times if there were any nominations from the floor. There were no nominations from the floor. Mr. Stan Blaz made a motion to conduct elections by acclamation. The motion was seconded and it passed.

REPORTS:

CHAIRMAN OF THE BOARD REPORT: Report was presented by Chairman Mike Huotte. Chairman Huotte thanked members and staff for working with the credit union through the COVID-19 pandemic. Chairman Huotte highlighted the operations at the new branch on Elizabeth Warren in Butte and our new Remote Deposit Capture service that was rolled out in the spring of 2020. Mr. Huotte stated that the paperwork to complete a Field of Membership expansion to serve members in Powell, Granite, Beaverhead, Madison, and Jefferson counties.

SECRETARY/TREASURER'S REPORT: Report was presented by Ms. Donna Kostelecky.

SUPERVISORY REPORT: Report was presented by Ms. Donna Kostelecky.

PRESIDENT/CEO REPORT: Report was presented by President/CEO Tom Dedman.

Highlights from Mr. Dedman's report included stating that we were able to make a positive contribution to our Member's Equity for 2020. He discussed the challenges and triumphs we found in the COVID-19 pandemic during the past 12 months. At this time he noted that Ms.

Judy Blaz has served the credit union and our members for 25 years; Mr. Dedman and Ms. Nancy Giono were both recognized for serving the credit union and our members for 10 years.

OLD BUSINESS: None

NEW BUSINESS: None

There were drawings throughout the evening. Baskets were won by Susie Krueger, Joan Andreoli, Sharon Gustafson, Rosemary Corrigan, Bob Shaw, and Karla Dedman. Mr. Bob Shaw won the \$200 gift card. Ms. Margaret Lombardi won the flat screen T.V.

At 6:51, with no further business to address, motion to adjourn the meeting was made. The motion was seconded and it passed unanimously. Chairman Huotte adjourned the meeting.

Chairman of the Board

Secretary/Treasurer